

# Economic and Workforce Development

## Supporting Local Business & Pursuing Equitable Growth

Long Island City (LIC) is a centrally located, transit-rich mixed-use neighborhood with a diverse economy. Over a third of local jobs are within the industrial sector and private-sector employment has increased by 21% since 2000. As the neighborhood continues to experience significant population growth — up 78% over the past 10 years — LIC is in a unique position to explore opportunities for job growth and workforce development across a range of industries.

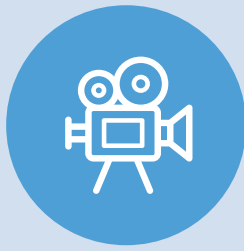
Although LIC has a higher average median income compared to Queens and NYC residents, the displacement of manufacturing, small businesses, and artists is a growing concern among residents.

## Emerging Sectors Overview



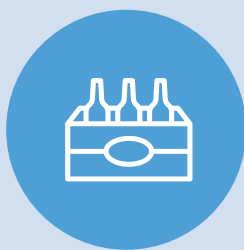
### Life Sciences

- NYC has the largest biotech workforce in the country and the City has committed \$1B in public investments
- Speculative development with targeted life science companies is increasing
- LIC's large loft building stock, affordability and access to transit makes it a strategic location
- Proximity to Cornell and LaGuardia Community College presents collaboration opportunities



### Film and Media

- Job sector growth at 8% in Queens, compared to 3% citywide
- There is an existing, strong network of film and art studios, with diverse facility types and sizes
- Kaufman Astoria & Wildflower have/will have about 500,000 square feet in area

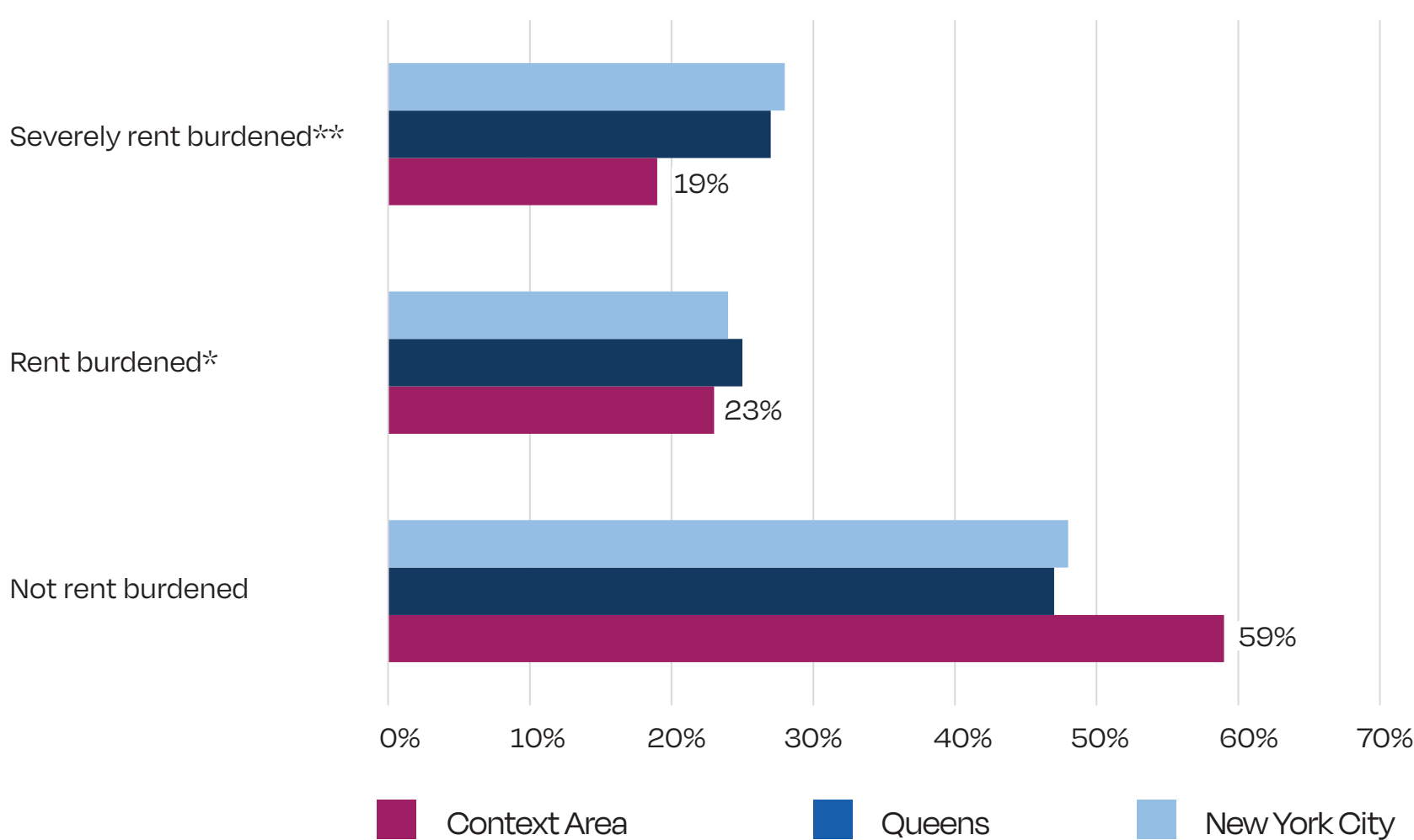


### Breweries

- LIC is one of the most densely-packed brewery districts in NYC
- Strategic location given large loft building stock and access to transit and highways
- Breweries with onsite tasting rooms – cross-subsidy allowed a more sustainable growth
- Size ranges from ~2,200 sf to about 38,000 sf in area

## Rent Burden

Distribution by Geography

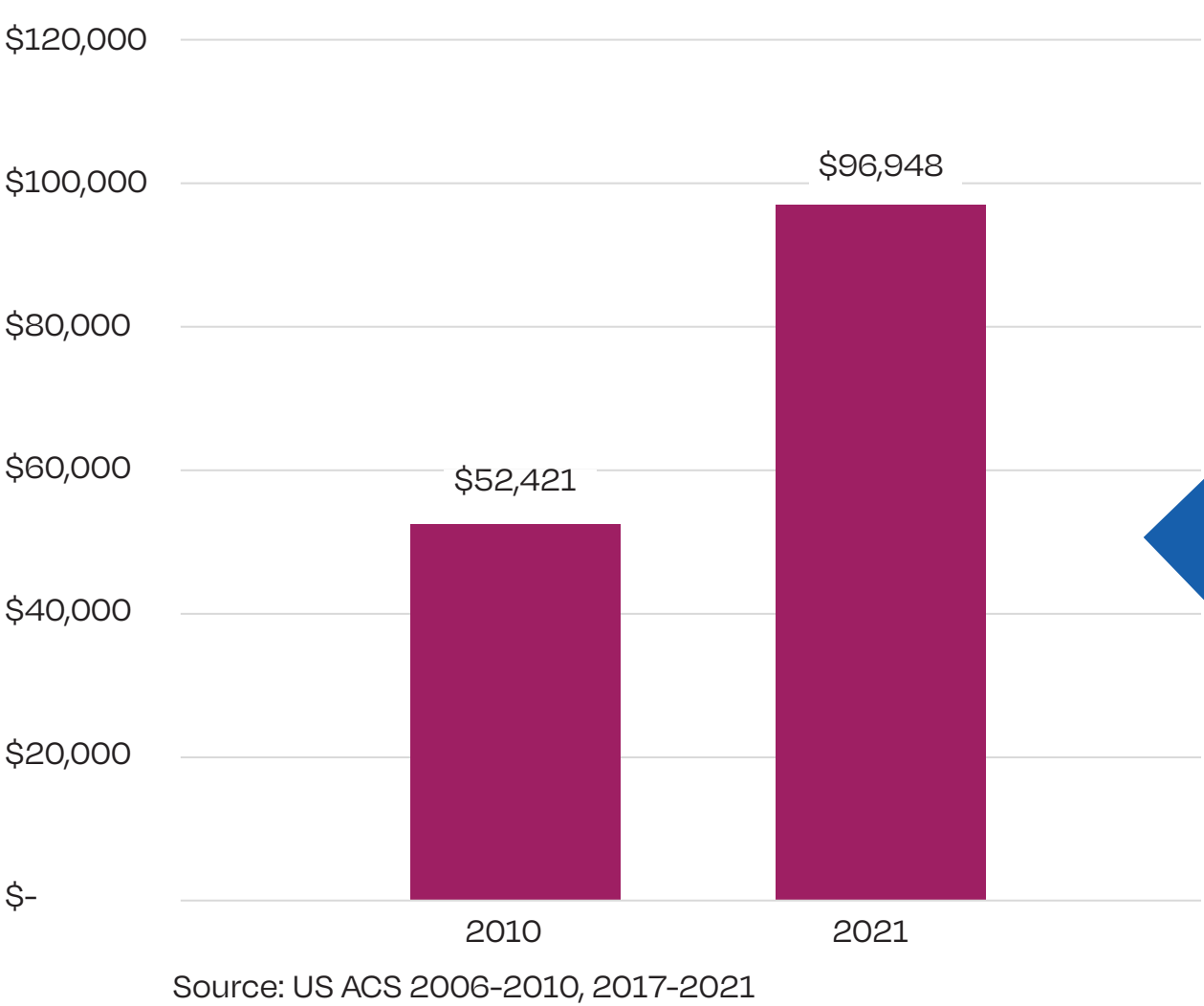


\*Rent burden reflects spending more than 30% of income on rent  
\*\*Severe rent burden reflects spending more than 50% of income on rent  
Source: US ACS 2017-2021

Compared to the rest of Queens and the city, LIC residents are **not as significantly rent burdened.**

Nearly **85,000 jobs** are located in this study area, with industrial and office jobs accounting for a majority of employment opportunities.

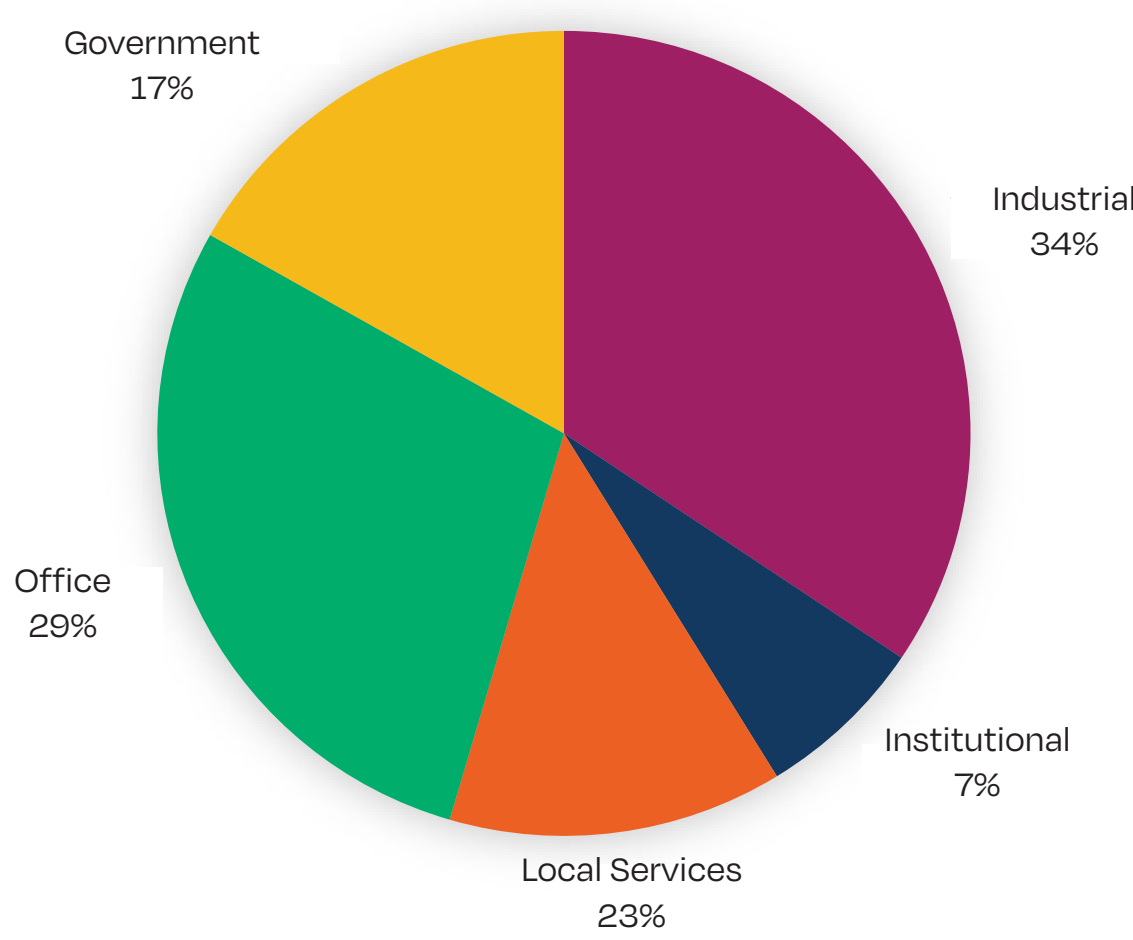
## Median Household Income, 2010-2021



Source: US ACS 2006-2010, 2017-2021

Since 2010, the study area has experienced an **85% increase in median income.**

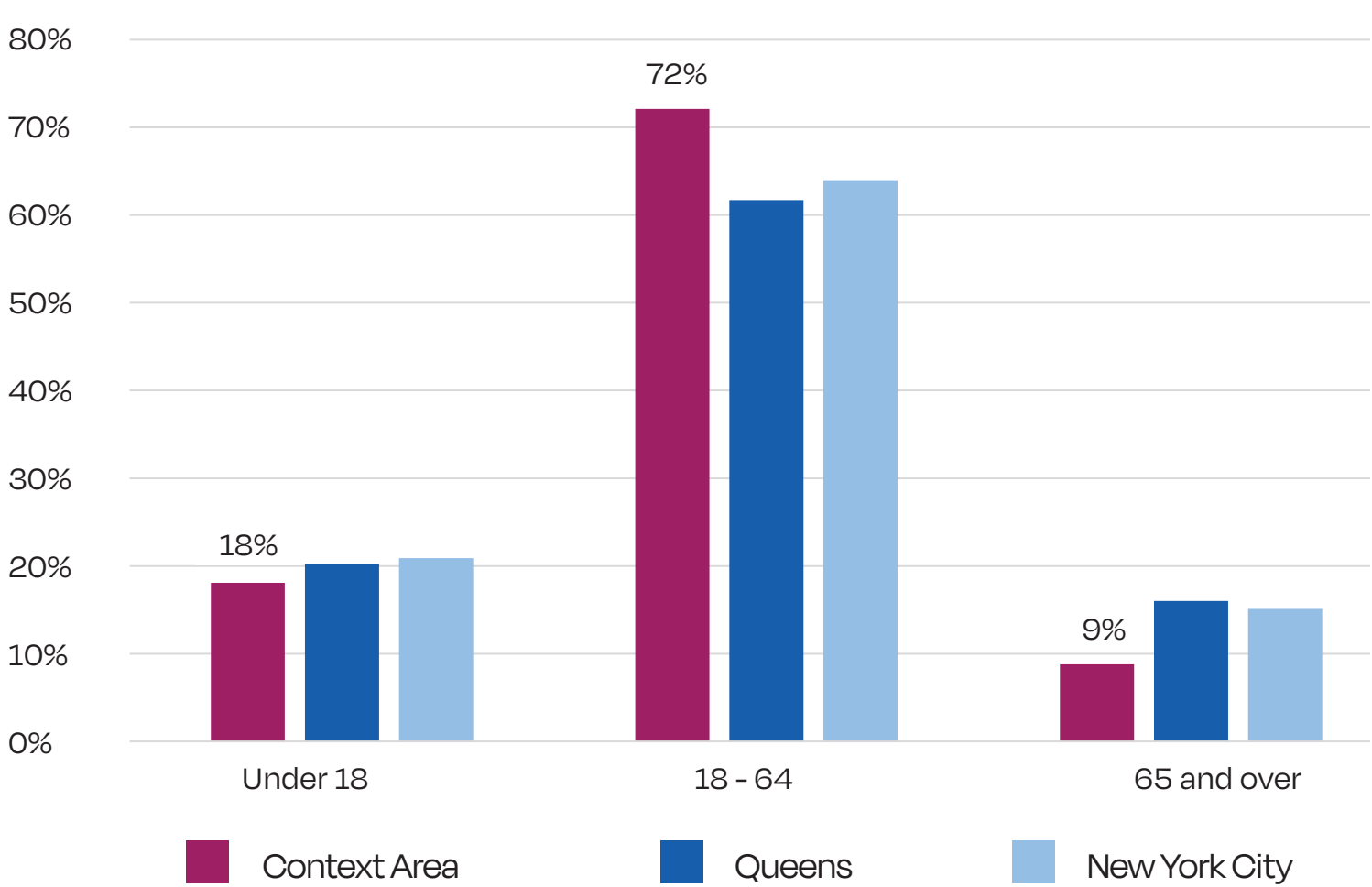
## Jobs by Sector



Source: NYS Department of Labor, Quarterly Census of Employment and Wages (QCEW), 2022 Q2

## Resident Workforce

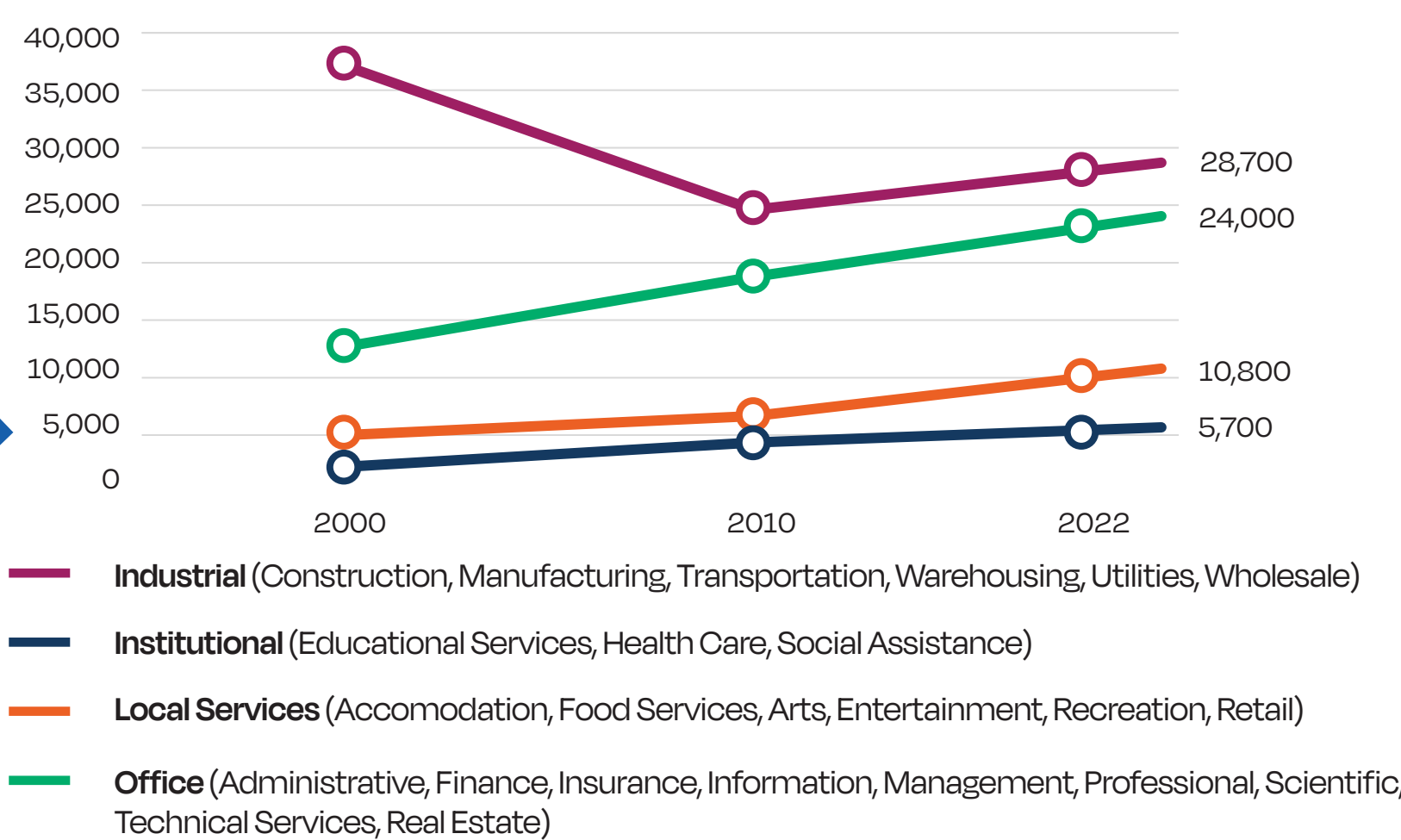
Age Distribution by Geography



Source: US ACS 2017-2021

Despite **losing industrial jobs 2000-2010**, private sector jobs have grown across sectors, **increasing by 27% since 2010.**

## Private Sector Employment Growth, 2000 -2022

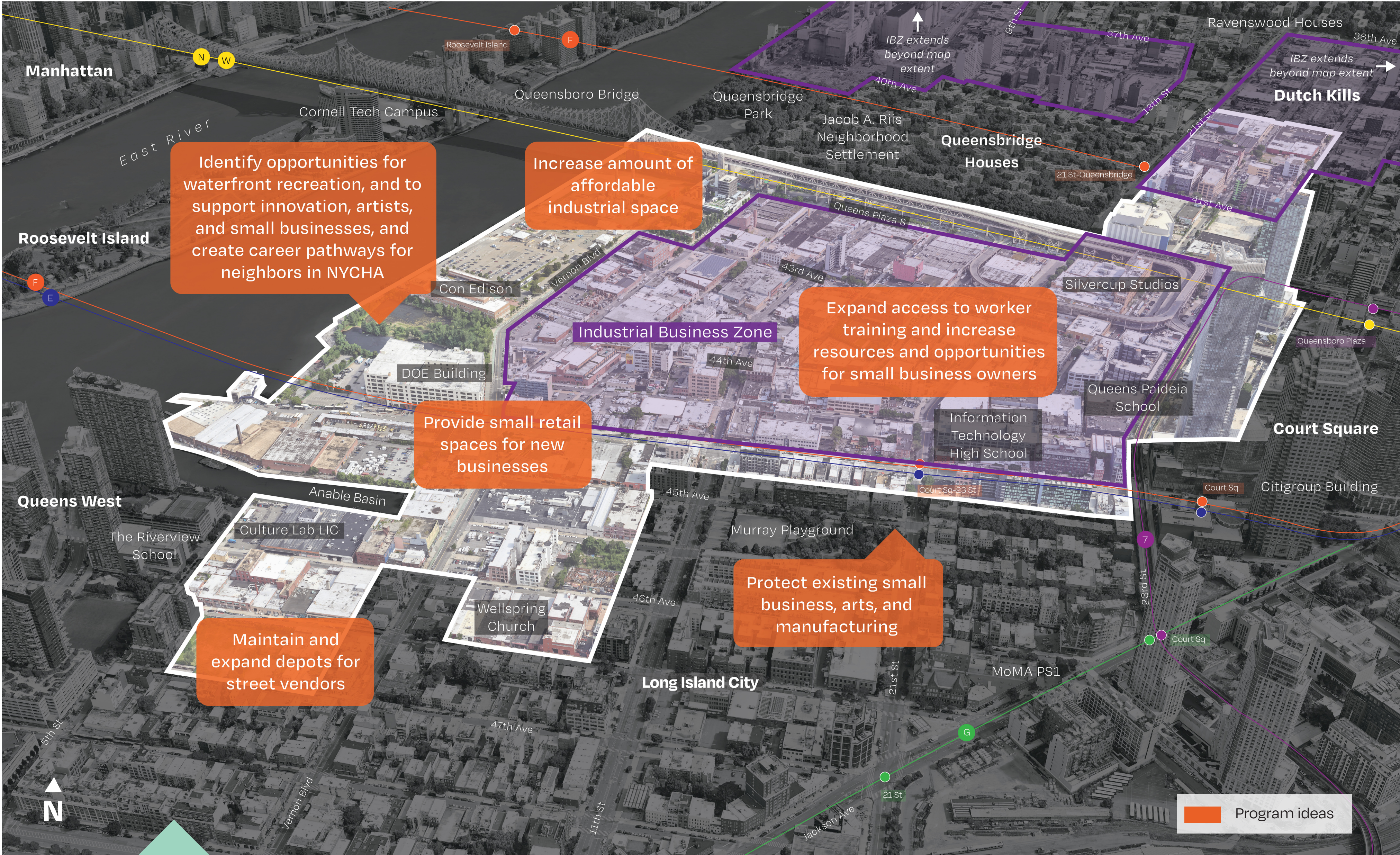


Source: NYS Department of Labor, QCEW, 2022 Q2

Disclaimer: Data and statistics are estimates from various sources and may show discrepancies across materials.

# Economic and Workforce Development

## Comments from Previous Plans and Development Efforts:



Add a sticker to the map next to the ideas you'd most like to see come to life!

Comments sourced from: LIC Core Neighborhood Planning Study (2015); LIC Innovation Center (2016); LIC Investment Strategy (2017); YourLIC (2019).

What has changed since past planning efforts?

What types of industries or sectors would you like to see grow in the neighborhood (green economy, life sciences, tech, etc.)?

What are the barriers to employment and business development in the area?